

**Central Valley Water Reclamation Facility**  
**Balance Sheet (unaudited)**  
**May 31, 2020**

<b>Current Assets</b>	<u>2020</u>	<u>2019</u>
Cash & Equivalents	\$ 1,512,547	\$ 2,050,930
Accounts Receivable, Net		
Member Entity Receivables	2,983,501	3,512,526
Other Receivables	13,966	35,343
Inventory	316,877	203,638
Prepaid Expenses	33,629	23,543
<b>Total Current Assets</b>	<u>4,860,520</u>	<u>5,825,980</u>
<b>Noncurrent Assets</b>		
Restricted Cash		
2017A Bond Construction Funds	-	7,883,974
2019A Bond Construction Funds	33,923,724	-
Debt Service Reserves	4,985,010	2,232,209
Bond Payment	1,876,267	913,323
Bond - Due from Member	2,370,000	2,695,403
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	62,680,524	46,333,160
Facility	161,906,494	159,802,841
Facility Equipment	34,744,860	35,471,671
Interceptor Lines	26,920,158	18,509,942
Vehicle & Equipment	9,520,188	7,729,967
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(172,439,918)	(167,669,352)
<b>Total Non-Current Assets</b>	<u>182,236,960</u>	<u>129,652,791</u>
<b>Total Assets</b>	<u>\$ 187,097,480</u>	<u>\$ 135,478,771</u>
<b>Current Liabilities</b>		
Accounts Payable	1,224,284	2,021,922
Accrued Liabilities	315,623	184,465
Compensated Absences	1,058,305	1,118,204
Interest Payable	981,423	450,704
Bonds Payable	2,595,000	1,395,000
<b>Total Current Liabilities</b>	<u>6,174,635</u>	<u>5,170,295</u>
<b>Noncurrent Liabilities</b>		
Employee Insurance Premiums	67,905	133,150
Bonds Payable	69,592,749	32,007,404
<b>Total Non-Current Liabilities</b>	<u>69,660,654</u>	<u>32,140,554</u>
<b>Total Liabilities</b>	<u>75,835,289</u>	<u>37,310,849</u>
<b>Member Equity</b>		
Cottonwood Improvement District	19,077,151	16,311,844
Mt Olympus Improvement District	25,565,756	22,697,197
Granger-Hunter Improvement District	24,324,177	21,096,150
Kearns Improvement District	11,336,168	9,898,238
Murray City	9,371,232	8,071,161
South Salt Lake City	6,153,920	5,198,694
Taylorville-Bennion Improvement District	12,135,098	10,905,956
Retained Earnings	3,298,689	3,988,682
<b>Total Member Entity's' Equity</b>	<u>111,262,191</u>	<u>98,167,922</u>
<b>Total Liabilities and Member Entity's Equity</b>	<u>\$ 187,097,480</u>	<u>\$ 135,478,771</u>

**Central Valley Water Reclamation Facility  
Income Statement (unaudited)  
May 31, 2020**

	<b>Current Period</b>	<b>2020</b>	<b>2019</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 402,624	\$ 2,267,260	\$ 1,872,444
Mt Olympus Improvement District	914,221	3,656,883	3,852,056
Granger-Hunter Improvement District	560,299	3,092,440	2,351,481
Kearns Improvement District	231,148	1,328,611	1,998,149
Murray City	197,003	1,113,337	934,141
South Salt Lake City	276,491	1,154,593	678,738
Taylorville-Bennion Improvement District	401,715	1,594,346	1,731,528
Rent	8,023	20,246	22,208
Food Waste	-	-	4,747
Compost	82,791	196,312	81,117
Green Waste	-	-	2,365
Septage	38,934	149,242	127,571
Wood Chips	12,832	19,557	12,889
Sale of Capital Assets	-	66,100	34,628
Other Income	4,873	31,530	32,437
Total Member Entity Revenue	<u>3,130,954</u>	<u>14,690,457</u>	<u>13,736,499</u>
<b>Operating Expenses:</b>			
Operations	858,175	4,764,687	4,026,889
Administration	255,600	1,674,436	1,485,668
Laboratory	60,430	363,307	361,756
Interceptor Monitoring	-	-	28
Board	18,382	29,972	16,204
Pretreatment	60,589	357,862	323,232
Engineering & Safety	74,898	502,200	599,234
Depreciation	518,253	2,591,265	2,464,672
Total Operating Expenses	<u>1,846,327</u>	<u>10,283,729</u>	<u>9,277,683</u>
Operating Income (Loss)	1,284,627	4,406,728	4,458,816
<b>Other Income/(Expense):</b>			
Interest Income	472	6,450	7,395
Restricted Interest Income	49,655	360,185	198,526
Fiscal Charges	-	(1,474,674)	(676,055)
Total Other Income/(Expense)	<u>50,127</u>	<u>(1,108,039)</u>	<u>(470,134)</u>
Net Income (Loss)	<u>\$ 1,334,754</u>	<u>\$ 3,298,689</u>	<u>\$ 3,988,682</u>